

OKLAHOMA ACADEMY OF SCIENCE

STATEMENT OF INCOME AND EXPENSES
FOR 1988 JANUARY 1 TO DECEMBER 31

INCOME

Dues:

| | | |
|--------------------------|-----------------|-------------|
| Professional | \$ 4,665.00 | |
| Student | 435.00 | |
| Library | 1,523.50 | |
| Life, Sustaining, Family | <u>1,040.00</u> | \$ 7,663.50 |

Meetings:

| | | |
|-------------------|-----------------|-----------|
| Annual-Fall | 4,810.00 | |
| Annual-Collegiate | 177.50 | |
| Field-Spring | 3,258.50 | |
| Field-Fall | <u>4,582.50</u> | 12,828.50 |

Publications:

| | | |
|-------------------------|-----------------|----------|
| Proceedings | 696.00 | |
| Sales of Publications | 270.00 | |
| Page Charges to Authors | <u>3,776.19</u> | 4,742.19 |

| | | |
|-----------------|-----------------|----------|
| Interest Income | <u>2,185.71</u> | 2,185.71 |
|-----------------|-----------------|----------|

| | | |
|----------------------|-----------------|-----------------|
| Miscellaneous Income | <u>1,134.67</u> | <u>1,134.67</u> |
|----------------------|-----------------|-----------------|

TOTAL INCOME

\$28,554.57

EXPENSES

| | |
|---------------------------|-----------------|
| Clerical | 5,592.00 |
| Telephone | 129.29 |
| Supplies | 113.50 |
| Printing | 1,388.40 |
| Postage | 1,471.95 |
| Annual Meeting | 1,962.73 |
| Annual Meeting-Collegiate | 85.90 |
| Field Meeting-Spring | 2,706.31 |
| Field Meeting-Fall | 3,173.35 |
| Proceedings | 10,696.19 |
| Miscellaneous | <u>2,173.12</u> |

TOTAL EXPENSES

29,492.74

EXCESS OF EXPENSES OVER INCOME

\$ 938.17

OKLAHOMA ACADEMY OF SCIENCE

BALANCE SHEET at 1988 DECEMBER 31

| | | |
|--------------------------------------|---------------------|---------------------|
| ASSETS | | |
| Cash – Market Rate Checking Account | \$ 11,290.51 | |
| Cash – Savings Account | 2,329.41 | |
| Certificate of Deposit | <u>32,000.00</u> | |
| TOTAL ASSETS | | <u>\$ 45,619.92</u> |
| LIABILITIES & FUND BALANCE | | |
| Liabilities | <u>0.00</u> | |
| BALANCE | | |
| Balance at 1987 Dec 31 | \$ 46,480.34 | |
| Adjustment: | | |
| Outstanding checks written-off | 32.00 | |
| Unrecorded interest earned-1987 | <u>45.75</u> | |
| Adjusted Balance at 1987 Dec 31 | \$ 46,558.09 | |
| Less: Excess of Expenses over Income | | |
| 1988 Jan 1 to Dec 31 | <u>938.17</u> | |
| Balance at 1988 Dec 31 | <u>\$ 45,619.92</u> | |
| TOTAL of LIABILITIES AND BALANCE | | <u>\$ 45,619.92</u> |

William H. Jordan
Public Accountant

The Oklahoma Academy of Science is a non-profit organization, organized under Section 501 C(3) of the Internal Revenue Code of 1954. Books and records of the organization are maintained according to the accounting method known as cash basis.